

Statement of Changes in Equity

Year ended 31st December 2008

	Stated Capital Rs.	Accumulated Losses Rs.	Total Rs.
GROUP			
Balance as at 31st December 2006	125,000,090	(80,216,354)	44,783,736
Rights Issue	375,000,270	–	375,000,270
Net Loss for the year	–	(153,076,543)	(153,076,543)
Balance as at 31st December 2007	500,000,360	(233,292,897)	266,707,463
Net Loss for the Year	–	(49,119,232)	(49,119,232)
Balance as at 31st December 2008	500,000,360	(282,412,129)	217,588,231
COMPANY			
Balance as at 31st December 2006	125,000,090	(80,216,354)	44,783,736
Rights Issue	375,000,270	–	375,000,270
Net Loss for the year	–	(153,076,543)	(153,076,543)
Balance as at 31st December 2007	500,000,360	(233,292,897)	266,707,463
Net Loss for the Year	–	(52,517,756)	(52,517,756)
Balance as at 31st December 2008	500,000,360	(285,810,653)	214,189,707

The Accounting Policies and Notes as set out on pages 48 through 72 form an integral part of the Financial Statements.

Colombo
5th March 2009