

Balance Sheet

As at 31st December 2008	Notes	Group		Company	
		2008 Rs.	2007 Rs.	2008 Rs.	2007 Rs.
ASSETS					
Investments	4	525,334,427	–	498,514,427	402,997,234
Investment Property	5	100,132,619	–	100,132,619	100,480,100
Intangible Assets	6	30,306,912	–	30,306,912	15,076,637
Property, Plant & Equipment	7	55,199,369	–	54,126,626	57,498,426
Improvements to Leasehold Buildings	8	5,968,061	–	5,968,061	7,104,834
Investment in Subsidiary	9	–	–	27,125,000	–
Retakaful (Reinsurance) Receivables		29,556,829	–	29,556,829	24,678,486
Contribution (Premium) Receivable	10	147,679,033	–	147,679,033	105,009,763
Other Assets	11	80,377,851	–	79,236,865	74,261,644
Cash and Bank Balances		82,163,951	–	80,562,656	129,779,309
Total Assets		1,056,719,052	–	1,053,209,028	916,886,433
LIABILITIES					
Family Takaful Fund (Insurance Provision Long-Term)	13	274,363,850	–	274,363,850	213,224,806
General Takaful Fund (Insurance Provision Non-Life)	14	203,274,323	–	203,274,323	177,297,362
Other Liabilities	15	130,723,276	–	130,611,776	96,089,393
Murabaha Facility	16	5,519,429	–	5,519,429	6,189,568
Provision for Retirement Benefits	17	5,820,543	–	5,820,543	9,173,301
Finance Lease Liability	18	13,795,759	–	13,795,759	16,065,389
Borrowings	19	70,000,000	–	70,000,000	22,154,055
Bank Overdrafts		135,633,641	–	135,633,641	109,985,096
Total Liabilities		839,130,821	–	839,019,321	650,178,970
SHAREHOLDERS' EQUITY					
Stated Capital	20	500,000,360	–	500,000,360	500,000,360
Revenue Reserves	21	(282,412,129)	–	(285,810,653)	(233,292,897)
Total Shareholders' Equity		217,588,231	–	214,189,707	266,707,463
Total Liabilities and Shareholders' Equity		1,056,719,052	–	1,053,209,028	916,886,433

I certify that the preparation and presentation of these Financial Statements comply with the requirements under Companies Act No. 07 of 2007.



Ehsan Zaheed
Director/CEO

The Board of Directors is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the Board by,



Tyeab Akbarally
Chairman



M.H.M. Rafiq
Director

The Accounting Policies and Notes as set out on pages 48 through 72 form an integral part of the Financial Statements.

Colombo
5th March 2009